TONTON Investment INCOME STATEMENT as of December 31 2017

thousand AMD

	2017	2016
Interest income	307,093	365,786
Interest expenses	-118,146	-189,636
Net interest income	188,947	176,150
Fee and commission income	0	0
Fee and commission expense	-135	-26
Net fee and commission income	-135	-26
Income from dividends	0	2,806
Net income form commercial transactions	158,708	210,049
Other operating income	0	0
operating income	347,520	388,979
general Administrative expenses	-92,959	-75,575
Other operating expenses	-24,960	-6,196
profit before income tax	229,601	307,208
income tax expenses	-34,760	-56,272
profit for the year	194,841	250,936

date of ratification:

Managing Director: Gor Arakelyan

Chief Accountant: Varujan Shahumyan